

# Newsletter #9

This newsletter provides an update on the Saint Elmo Project (the Project) being developed by Multicom Resources Limited (Multicom). Epic Environmental is providing support for the approvals process for the Project.

## PROJECT APPROVALS

### COMMONWEALTH APPROVAL

On 29 March 2021 Multicom received Commonwealth Approval for the Project in accordance with Part 9 of the *Environment Protection and Biodiversity Conservation Act 1999* (EPBC Act) for the following controlling provisions: Listed Threatened Species and Communities, Section 18 and 18A.

To compensate for a significant residual impact to Julia Creek Dunnart *Sminthopsis douglasi* from the Project, Multicom will implement the Saint Elmo Vanadium Offset Strategy.

An offsets management program is currently being developed which aims to deliver offsets to improve the scientific understanding of Julia Creek Dunnart, its life history and the thresholds of threats. The program will also develop applicable criteria for future successful, direct land-based offsets.



Figure 1: Julia Creek Dunnart habitat site

The offsets will facilitate rehabilitation of known habitat for the species and ultimately, conservation of an important population of the species.

## ENVIRONMENTAL AUTHORITY AND PROGRESSIVE REHABILITATION AND CLOSURE PLAN (PRC Plan)

On 29 March 2021 Multicom submitted the Environmental Authority and PRC Plan application for the Project which is required prior to commencing construction in late-2021.

## PROJECT STATUS

### NEXT STEPS

The key next steps for the Project are to:

- Progress the EA application
- Progress the Offset Management Program
- Progress terms with shortlisted offtake partners
- Finalise the Definitive Feasibility Study (DFS)
- Make a Final Investment Decision on the Project
- Complete additional fieldworks

These activities will take place over the coming months leading up to early construction works in late-2021.

### UPCOMING FIELDWORKS

Over the coming months, members of the Epic team and other technical specialists working on the Project will be staying in Julia Creek while undertaking:

- Ongoing surface and groundwater sampling
- Geological drilling
- Indigenous and historical heritage surveys
- Aquatic ecology surveys

### DEFINITIVE FEASIBILITY STUDY (DFS)

The DFS, combined with the Mining Lease grant will both support the Company in H2 2021 with the establishment of key offtake agreements with customers and completing the Project financing.

*Multicom and Epic would like to thank the community of Julia Creek and all stakeholders involved in the approvals process for their engagement over the last three years.*

### FURTHER INFORMATION

If you would like further information on the Project, please:

- Email [saintelmo@epicenvironmental.com.au](mailto:saintelmo@epicenvironmental.com.au)
- Freecall 1800 270 844; or
- Visit <https://saintelmoproject.com.au>